

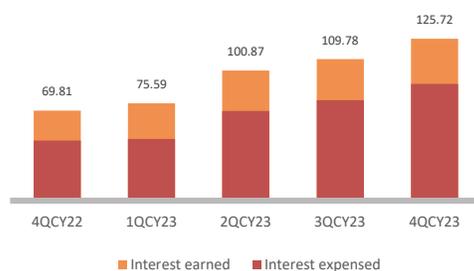
# BAFL Result Review - 4QCY23



Thursday, February 1, 2024

Rupees' millions	4QCY23	4QCY22	YoY	CY23	CY22	YoY
Interest earned	125,715	69,807	80.1% ▲	411,948	213,897	92.6% ▲
Interest expensed	-90,630	-46,479	95.0% ▲	-285,877	-136,558	109.3% ▲
<b>Net Interest Income</b>	<b>35,085</b>	<b>23,328</b>	<b>50.4% ▲</b>	<b>126,070</b>	<b>77,340</b>	<b>63.0% ▲</b>
Fee and commission income	4,251	2,889	47.1% ▲	14,813	10,842	36.6% ▲
Dividend income	464	395	17.4% ▲	1,321	1,232	7.2% ▲
Foreign exchange income	2,037	885	130.0% ▲	9,555	9,219	3.6% ▲
(Loss) / gain on securities	2,084	-34	6153.9% ▲	280	-164	270.5% ▼
Other income	76	75	1.5% ▲	334	326	2.5% ▲
<b>Non-Interest Income</b>	<b>9,545</b>	<b>4,330</b>	<b>120.4% ▲</b>	<b>28,064</b>	<b>21,786</b>	<b>28.8% ▲</b>
Operating expenses	-18,245	-14,552	25.4% ▲	-64,503	-49,562	30.1% ▲
Workers' Welfare Fund	-523	-244	114.5% ▲	-1,715	-907	89.0% ▲
Other charges	-141	-13	994.4% ▲	-279	-27	928.1% ▲
Profit Before Provisions	25,720	12,849	100.2% ▲	87,637	48,629	80.2% ▲
Provisions	-298	-4,332	93.1% ▼	-9,462	-12,468	24.1% ▼
Profit Before Taxation	25,422	8,517	198.5% ▲	78,175	36,160	116.2% ▲
Taxation	-16,218	-4,401	268.5% ▲	-41,719	-17,954	132.4% ▲
<b>Profit After Taxation</b>	<b>9,205</b>	<b>4,117</b>	<b>123.6% ▲</b>	<b>36,456</b>	<b>18,206</b>	<b>100.2% ▲</b>
<b>Earnings Per Share</b>	<b>5.84</b>	<b>2.61</b>	<b>123.6% ▲</b>	<b>23.12</b>	<b>11.54</b>	<b>100.2% ▲</b>
<b>Dividend</b>	<b>5.00</b>	<b>2.50</b>	<b>100.0% ▲</b>	<b>8.00</b>	<b>5.00</b>	<b>60.0% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Closing Period: Mar 15, 2024 - Mar 20, 2024						
Operating Cost to Income	-40.9%	-52.6%	11.7% ▼	-41.8%	-50.0%	8.2% ▼
Effective Taxation	-63.8%	-51.7%	12.1% ▲	-53.4%	-49.7%	3.7% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

